

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of July 31, 2024

Accrual Basis

| | Jul 31, 24 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| OPERATING CASH | |
| Truist-Operating - 6549 | 192,841.73 |
| OPERATING CASH - Other | -10,170.58 |
| Total OPERATING CASH | 182,671.15 |
| RESERVE CASH | |
| Truist-Reserves - 0271 | 715,148.76 |
| First Foundation - 0400 | 80,433.85 |
| Total RESERVE CASH | 795,582.61 |
| Total Checking/Savings | 978,253.76 |
| Accounts Receivable | |
| Accounts Receivable | 25,080.15 |
| Total Accounts Receivable | 25,080.15 |
| Other Current Assets | |
| Undeposited Funds | 10,110.29 |
| Total Other Current Assets | 10,110.29 |
| Total Current Assets | 1,013,444.20 |
| Other Assets | |
| Prepaid Insurance | 124,062.24 |
| Allowance for Bad Debt | -5,031.45 |
| Total Other Assets | 119,030.79 |
| TOTAL ASSETS | 1,132,474.99 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 31,090.02 |
| Total Accounts Payable | 31,090.02 |
| Credit Cards | |
| Credit Card | |
| Truist - 1983 | 407.15 |
| Total Credit Card | 407.15 |
| Total Credit Cards | 407.15 |
| Other Current Liabilities | |
| Insurance Loan | 81,692.64 |
| Prepaid Association Dues | 12,137.47 |
| Total Other Current Liabilities | 93,830.11 |
| Total Current Liabilities | 125,327.28 |
| Total Liabilities | 125,327.28 |
| Equity | |
| Pooled Reserve Funds Equity | 795,582.61 |

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Balance Sheet

As of July 31, 2024

Accrual Basis

| | <u>Jul 31, 24</u> |
|---------------------------------------|-----------------------------------|
| Retained Earnings | -57,092.25 |
| Net Income | <u>268,657.35</u> |
| Total Equity | <u>1,007,147.71</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,132,474.99</u></u> |