

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of August 31, 2024

Accrual Basis

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING CASH	
Truist-Operating - 6549	73,528.29
Total OPERATING CASH	<u>73,528.29</u>
RESERVE CASH	
Due From Operating to Reserves	2,500.00
Truist-Reserves - 0271	687,678.07
First Foundation - 0400	105,815.47
Total RESERVE CASH	<u>795,993.54</u>
Total Checking/Savings	869,521.83
Accounts Receivable	
Accounts Receivable	12,275.46
Total Accounts Receivable	<u>12,275.46</u>
Total Current Assets	881,797.29
Other Assets	
Prepaid Insurance	93,046.68
Allowance for Bad Debt	-5,031.45
Total Other Assets	<u>88,015.23</u>
TOTAL ASSETS	<u>969,812.52</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	42,756.21
Total Accounts Payable	42,756.21
Credit Cards	
Credit Card	
Truist - 1983	1,913.74
Total Credit Card	<u>1,913.74</u>
Total Credit Cards	1,913.74
Other Current Liabilities	
Insurance Loan	40,846.32
Due to Reserves from Operating	2,500.00
Prepaid Association Dues	11,853.92
Total Other Current Liabilities	<u>55,200.24</u>
Total Current Liabilities	<u>99,870.19</u>
Total Liabilities	99,870.19
Equity	
Pooled Reserve Funds Equity	795,993.54
Retained Earnings	-57,092.25
Net Income	131,041.04
Total Equity	<u>869,942.33</u>
TOTAL LIABILITIES & EQUITY	<u>969,812.52</u>