

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of September 30, 2024

Accrual Basis

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	-9,463.93
RESERVE CASH	
Due From Operating to Reserves	52,500.00
Truist-Reserves - 0271	492,699.74
First Foundation - 0400	251,606.23
Total RESERVE CASH	796,805.97
Total Checking/Savings	787,342.04
Accounts Receivable	
Accounts Receivable	8,165.63
Total Accounts Receivable	8,165.63
Other Current Assets	
Undeposited Funds	781.00
Total Other Current Assets	781.00
Total Current Assets	796,288.67
Other Assets	
Prepaid Insurance	62,031.12
Allowance for Bad Debt	-5,031.45
Total Other Assets	56,999.67
TOTAL ASSETS	853,288.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	59,645.17
Total Accounts Payable	59,645.17
Credit Cards	
Credit Card	
Truist - 1983	100.00
Total Credit Card	100.00
Total Credit Cards	100.00
Other Current Liabilities	
Due to Reserves from Operating	52,500.00
Prepaid Association Dues	14,224.17
Total Other Current Liabilities	66,724.17
Total Current Liabilities	126,469.34
Total Liabilities	126,469.34
Equity	
Pooled Reserve Funds Equity	796,805.97
Retained Earnings	-57,092.25
Net Income	-12,894.72
Total Equity	726,819.00
TOTAL LIABILITIES & EQUITY	853,288.34