

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of April 30, 2024

Accrual Basis

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	246,375.41
First Foundation - 0400	7,492.41
Truist-Reserves - 0271	742,184.78
Total Checking/Savings	996,052.60
Accounts Receivable	
Accounts Receivable	15,903.62
Total Accounts Receivable	15,903.62
Other Current Assets	
Undeposited Funds	3,930.15
Total Other Current Assets	3,930.15
Total Current Assets	1,015,886.37
Other Assets	
Prepaid Insurance	217,108.92
Allowance for Bad Debt	-5,031.45
Total Other Assets	212,077.47
TOTAL ASSETS	1,227,963.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41,032.93
Total Accounts Payable	41,032.93
Credit Cards	
Credit Card	
Truist - 1983	3,900.67
Total Credit Card	3,900.67
Total Credit Cards	3,900.67
Other Current Liabilities	
Insurance Loan	204,231.60
Prepaid Association Dues	15,129.95
Total Other Current Liabilities	219,361.55
Total Current Liabilities	264,295.15
Total Liabilities	264,295.15
Equity	
Pooled Reserve Funds Equity	749,677.19
Retained Earnings	-57,092.25
Net Income	271,083.75
Total Equity	963,668.69
TOTAL LIABILITIES & EQUITY	1,227,963.84