

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of May 31, 2024

Accrual Basis

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	117,686.33
First Foundation - 0400	15,029.63
Truist-Reserves - 0271	734,716.14
Total Checking/Savings	867,432.10
Accounts Receivable	
Accounts Receivable	10,041.37
Total Accounts Receivable	10,041.37
Total Current Assets	877,473.47
Other Assets	
Prepaid Insurance	186,093.36
Allowance for Bad Debt	-5,031.45
Total Other Assets	181,061.91
TOTAL ASSETS	1,058,535.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	49,283.68
Total Accounts Payable	49,283.68
Credit Cards	
Credit Card	
Truist - 1983	2,737.75
Total Credit Card	2,737.75
Total Credit Cards	2,737.75
Other Current Liabilities	
Insurance Loan	163,385.28
Prepaid Association Dues	18,062.82
Total Other Current Liabilities	181,448.10
Total Current Liabilities	233,469.53
Total Liabilities	233,469.53
Equity	
Pooled Reserve Funds Equity	749,745.77
Retained Earnings	-57,092.25
Net Income	132,412.33
Total Equity	825,065.85
TOTAL LIABILITIES & EQUITY	1,058,535.38