

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of October 31, 2024

Accrual Basis

	Oct 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Truist-Operating - 6549	205,311.78
<b>RESERVE CASH</b>	
Due From Operating to Reserves	-16,768.00
Truist-Reserves - 0271	544,201.06
First Foundation - 0400	252,548.61
<b>Total RESERVE CASH</b>	779,981.67
<b>Total Checking/Savings</b>	985,293.45
<b>Accounts Receivable</b>	
Accounts Receivable	22,940.27
<b>Total Accounts Receivable</b>	22,940.27
<b>Other Current Assets</b>	
Undeposited Funds	8,427.20
<b>Total Other Current Assets</b>	8,427.20
<b>Total Current Assets</b>	1,016,660.92
<b>Other Assets</b>	
Prepaid Insurance	31,524.56
Allowance for Bad Debt	-5,031.45
<b>Total Other Assets</b>	26,493.11
<b>TOTAL ASSETS</b>	<b>1,043,154.03</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	64,024.42
<b>Total Accounts Payable</b>	64,024.42
<b>Credit Cards</b>	
Credit Card	
Truist - 1983	1,215.51
<b>Total Credit Card</b>	1,215.51
<b>Total Credit Cards</b>	1,215.51
<b>Other Current Liabilities</b>	
Due to Reserves from Operating	-16,768.00
Prepaid Association Dues	738.25
<b>Total Other Current Liabilities</b>	-16,029.75
<b>Total Current Liabilities</b>	49,210.18
<b>Total Liabilities</b>	49,210.18
<b>Equity</b>	
Pooled Reserve Funds Equity	779,981.67
Retained Earnings	-57,092.25
Net Income	271,054.43
<b>Total Equity</b>	993,943.85
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,043,154.03</b>